



## Fiscal Year 2023-2024 Proposed Budget

|                     |                   |
|---------------------|-------------------|
| MAYOR:              | Linda Baggett     |
| MAYOR PRO-TEM:      | Dr. David Fonteno |
| COUNCILMEMBERS:     | Sally Allen       |
|                     | Kerry Rickard     |
|                     | Rex Rozell        |
|                     | Chase Sheeley     |
| CHIEF OF POLICE:    | David Easterling  |
| CITY ADMINISTRATOR: | Laura M. Rex      |
| PUBLIC WORKS DIR:   | Rocky Ware        |

This budget will raise more total property taxes than last year's budget by \$19,960 or 5.47%, and of that amount, \$6,744 is tax revenue to be raised from new property added to the tax roll this year.

### Property Tax Rate Comparison

|                                     | 2022           | 2023       | % Change           | Change    |
|-------------------------------------|----------------|------------|--------------------|-----------|
| Total tax rate (per \$100 of value) | \$0.546000/100 | \$0.438162 | Decrease of 19.75% | -0.107838 |
| Average homestead taxable value     | \$125,238      | \$171,910  | Increase of 37.27% | \$46,672  |
| Tax on average homestead            | \$683.80       | \$753.24   | Increase of 10.16% | \$69.44   |
| Total tax levy on all properties    | \$364,673      | \$384,633  | Increase of 5.47%  | \$19,960  |

**Total Debt Obligations:** The City of Big Sandy's total debt obligation secured by property taxes is \$0.

# City of Big Sandy

## 2023-2024 PROPOSED Budget

| GENERAL FUND              | 2021-2022<br>Budget | 2022-2023<br>Budget | 2023-2024<br>Budget |
|---------------------------|---------------------|---------------------|---------------------|
| Grant Revenue             | \$ 450,000          | \$ 450,000          | \$ -                |
| Property Tax              | \$ 337,000          | \$ 330,000          | \$ 362,500          |
| Fees & Permits            | \$ 5,000            | \$ 10,000           | \$ 5,500            |
| Fines Revenue             | \$ 109,000          | \$ 110,000          | \$ 48,000           |
| Franchise Fees            | \$ 40,000           | \$ 45,000           | \$ 43,000           |
| Rent Income               | \$ 5,000            | \$ 15,500           | \$ 15,000           |
| Transfers In:             | \$ 150,000          | \$ 150,000          | \$ -                |
| Other Revenue             | \$ 9,000            | \$ 184,500          | \$ 1,000            |
| State Tax Revenue         | \$ 170,000          | \$ 225,000          | \$ 225,000          |
| <b>Total Income</b>       | <b>\$ 1,275,000</b> | <b>\$ 1,520,000</b> | <b>\$ 700,000</b>   |
| Contract Expenses         | \$ 60,100           | \$ 55,100           | \$ 97,250           |
| Elected Officials         | \$ 4,000            | \$ 4,000            | \$ 4,000            |
| Grants                    | \$ 450,000          | \$ 450,000          | \$ -                |
| Mosquito Control          | \$ 5,900            | \$ 5,900            | \$ -                |
| Municipal Court           | \$ 103,000          | \$ 110,000          | \$ 75,000           |
| Operating Expenses        | \$ 43,500           | \$ 46,000           | \$ 45,000           |
| Parks & Recreation        | \$ 16,000           | \$ 17,500           | \$ 17,500           |
| Personnel                 | \$ 80,000           | \$ 85,000           | \$ 101,000          |
| Police Department         | \$ 395,000          | \$ 415,000          | \$ 425,000          |
| City Hall                 | \$ 18,000           | \$ 20,000           | \$ 19,750           |
| Civic Center              | \$ 70,000           | \$ 70,000           | \$ 70,000           |
| Community Center          | \$ 8,000            | \$ 8,000            | \$ 8,000            |
| Heritage Center           | \$ 7,000            | \$ 7,000            | \$ 7,500            |
| Streets                   | \$ 189,500          | \$ 187,000          | \$ 150,000          |
| Transfers Out             | \$ -                | \$ 39,500           |                     |
| <b>Total Expenses</b>     | <b>\$ 1,450,000</b> | <b>\$ 1,520,000</b> | <b>\$ 1,020,000</b> |
| <b>Transfers</b>          | <b>\$ 175,000</b>   | <b>\$ -</b>         | <b>\$ 320,000</b>   |
| <b>Budget Surplus</b>     | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         |
|                           |                     |                     |                     |
| <b>MUN. DEV. DISTRICT</b> |                     |                     |                     |
| <b>Total Income</b>       | <b>\$ 40,000</b>    | <b>\$ 60,000</b>    | <b>\$ 60,000</b>    |
| <b>Total Expenses</b>     | <b>\$ 119,500</b>   | <b>\$ 60,000</b>    | <b>\$ 80,000</b>    |
| <b>Transfers</b>          | <b>\$ 79,500</b>    | <b>\$ -</b>         | <b>\$ 20,000</b>    |
| <b>Budget Surplus</b>     | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         |
|                           |                     |                     |                     |

# City of Big Sandy

## 2023-2024 PROPOSED Budget

| SANITATION FUND                  | 2021-2022<br>Budget | 2022-2023<br>Budget | 2023-2024<br>Budget |
|----------------------------------|---------------------|---------------------|---------------------|
| Total Income                     | \$ 190,000          | \$ 225,000          | \$ 210,000          |
| Total Expenses                   | \$ 190,000          | \$ 225,000          | \$ 210,000          |
| Transfers                        | \$ -                | \$ -                | \$ -                |
| Budget Surplus                   | \$ -                | \$ -                | \$ -                |
|                                  |                     |                     |                     |
| VOL FIRE DEPT.                   |                     |                     |                     |
| Total Income                     | \$ 75,000           | \$ 65,000           | \$ 66,000           |
| Total Expenses                   | \$ 75,000           | \$ 65,000           | \$ 66,000           |
| Transfers                        | \$ -                | \$ -                | \$ -                |
| Budget Surplus                   | \$ -                | \$ -                | \$ -                |
|                                  |                     |                     |                     |
| WATER/WASTEWATER                 |                     |                     |                     |
| Total Income                     | \$ 925,000          | \$ 990,000          | \$ 925,000          |
| Total Expenses                   | \$ 975,000          | \$ 990,000          | \$ 925,000          |
| Transfers                        | \$ 50,000           | \$ -                | \$ -                |
| Budget Surplus                   | \$ -                | \$ -                | \$ -                |
|                                  |                     |                     |                     |
| Total City of Big Sandy Income   | \$ 2,809,500        | \$ 2,860,000        | \$ 2,301,000        |
| Total City of Big Sandy Expenses | \$ 2,809,500        | \$ 2,860,000        | \$ 2,301,000        |
| Budget Surplus                   | \$ -                | \$ -                | \$ -                |